

No.: 399/CSDP - KTTV

April 28 2026

Regarding the explanation of the separate income statement for Quarter 01 - 2026

To:

- Ho Chi Minh Stock Exchange.

Separate Income Statement  
(Quarter I - 2026)

| No. | Items  | Code | Note  | Quarter I/2025  | Quarter I/2026  | Increase (+)/<br>Decrease (-) | %        |
|-----|--|------|-------|-----------------|-----------------|-------------------------------|----------|
| 1   | Revenue from sales of goods and provision of services                      | 2    | VI.25 | 136,466,322,355 | 276,517,605,540 | 140,051,283,185               | 202.63   |
| 2   | Revenue deductions   | 10   |       |                 |                 | -                             |          |
| 3   | Net revenue from sales of goods and provision of services ( 10 = 10 - 01 ) | 11   |       | 136,466,322,355 | 276,517,605,540 | 140,051,283,185               | 202.63   |
| 4   | Cost of goods sold   | 20   | VI.27 | 64,207,051,332  | 165,369,418,507 | 101,162,367,175               | 257.56   |
| 5   | Gross profit ( 20 = 10 - 11 )  | 21   |       | 72,259,271,023  | 111,148,187,033 | 38,888,916,010                | 153.82   |
| 6   | Gain/(loss) from the sale and disposal of investment property              | 22   |       |                 |                 | -                             |          |
| 7   | Financial income   | 23   | VI.26 | 7,095,545,745   | 10,168,531,447  | 3,072,985,702                 | 143.31   |
| 8   | Financial expenses   | 25   | VI.28 | 31,542,938      | 608,722,878     | 577,179,940                   | 1,929.82 |
| 9   | In which: Loan interest expenses   | 26   |       |                 |                 | -                             |          |
| 10  | Selling expenses   | 30   |       | 1,875,930,652   | 844,954,946     | (1,030,975,706)               | 45.04    |
| 11  | General administration expenses  | 31   |       | 15,451,785,484  | 12,947,970,880  | (2,503,814,604)               | 83.80    |
| 12  | Net operating profit<br>{ 30 = 20 + ( 21 - 22 ) - ( 24 + 25 ) }            | 32   |       | 61,995,557,694  | 106,915,069,776 | 44,919,512,082                | 172.46   |
| 13  | Other income   | 40   |       | 7,281,465,322   | 6,135,983,095   | (1,145,482,227)               | 84.27    |
| 14  | Other expenses   | 50   |       | 4,366,381,041   | 4,539,998,661   | 173,617,620                   | 103.98   |
| 15  | Other profit/(loss) ( 40 = 31 - 32 )                                       | 51   |       | 2,915,084,281   | 1,595,984,434   | (1,319,099,847)               | 54.75    |
| 16  | Total accounting profit before tax (=30+40)                                | 52   |       | 64,910,641,975  | 108,511,054,210 | 43,600,412,235                | 167.17   |
| 17  | Current income tax   | 60   | VI.30 | 12,973,053,845  | 21,840,622,884  | 8,867,569,039                 | 168.35   |
| 18  | Deferred income tax  | 70   | VI.30 |                 |                 | -                             |          |
| 19  | Profit after tax (=50-51-52)   | 71   |       | 51,937,588,130  | 86,670,431,326  | 34,732,843,196                | 166.87   |
| 20  | Basic earnings per share (*)   |      |       |                 |                 |                               |          |
| 21  | Diluted earnings per share (*)   |      |       |                 |                 |                               |          |

Explanation:

In Q1/2025, the sales volume was 1,348.91 tons, with an average selling price of 57,734,868VND/ton.

In Q1/2026, the sales volume was 4,182.80 tons, with an average selling price of 50,576,469 VND/ton.

Due to:

+ Sales volume in Q1/2026 was higher than in Q1/2025; however, the average selling price was lower than in Q1/2025 (the average selling price in Q1/2026 decreased by VND 7,158,399 per ton, equivalent to a decline of 12.40% compared to Q1/2025).

+ Profit from operating activities in Q1/2026 increased by VND 44,919,512,082, equivalent to an increase of 72.46% compared to Q1/2025.

+ Other profit in Q1/2026 decreased by VND 1,319,099,847, equivalent to a decline of 45.25% compared to Q1/2025.

Therefore, profit after tax in Q1/2026 increased by VND 34,732,843,196, equivalent to a rise of 66.87% compared to Q1/2025.

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department



General Director

Hồ Cường