

No: 240/CSĐP - KTTV

March 17, 2025

Regarding the explanation of the separate income statement
for 2024 (Audited)

To:

- Ho Chi Minh Stock Exchange.

SEPARATE INCOME STATEMENT FOR 2024
(Audited)

No.	Items	Code	Note	2024	2023	Increase (+)/ Decrease (-)	%
1	Revenue from sales of goods and provision of services	2	VI.25	794,070,666,130	646,505,404,322	147,565,261,808	122.83
2	Revenue deductions	10		-	-	-	
3	Net revenue from sales of goods and provision of services (10=10-01)	11		794,070,666,130	646,505,404,322	147,565,261,808	122.83
4	Cost of goods sold	20	VI.27	556,064,801,301	476,564,147,532	79,500,653,769	116.68
5	Gross profit (20=10-11)	21		238,005,864,829	169,941,256,790	68,064,608,039	140.05
6	Financial income	22	VI.26	70,947,511,063	79,317,487,528	(8,369,976,465)	89.45
7	Financial expenses	23	VI.28	5,644,497,952	3,473,318,565	2,171,179,387	162.51
	<i>In which: Loan interest expenses</i>	25				-	
8	Selling expenses	26		7,858,439,847	6,909,328,456	949,111,391	113.74
9	General administration expenses	30		89,450,618,637	51,298,289,971	38,152,328,666	174.37
10	Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	31		205,999,819,456	187,577,807,326	18,422,012,130	109.82
11	Other income	32		81,199,353,002	44,804,657,766	36,394,695,236	181.23
12	Other expenses	40		23,672,001,902	18,965,632,891	4,706,369,011	124.82
13	Other profit/(loss) (40 = 31 - 32)	50		57,527,351,100	25,839,024,875	31,688,326,225	222.64
14	Total accounting profit before tax (=30+40)	51		263,527,170,556	213,416,832,201	50,110,338,355	123.48
15	Current income tax	52	VI.30	39,563,250,400	33,263,609,555	6,299,640,845	118.94
16	Deferred income tax	60	VI.30	-	-	-	
17	Profit after tax (=50-51-52)	70		223,963,920,156	180,153,222,646	43,810,697,510	124.32
18	Basic earnings per share (*)	71					
19	Diluted earnings per share (*)						

Explanation:

In 2023, the sales volume was 13,448.4 tons, with an average selling price of 34,572,422 VND/ton

In 2024, the sales volume was 11,929.53 tons, with an average selling price of 48,023,588 VND/ton.

Due to:

+ The sales volume in 2024 is lower than in 2023, but the average selling price is higher. (The average selling price in 2024 increased by 13,451,166 VND/ton, or a 38.91% increase compared to 2023).

+ Profit from business operations in 2024 increased by 18,422,012,130 VND, or a 9.82% increase compared to 2023.

+ Other profits in 2024 increased by 31,688,326,225 VND, or a 122.64% increase compared to 2023.

Therefore, the profit after tax in 2024 increased by 43,810,697,510 VND, or 24.32% compared to 2023.

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department

General Director

**Hồ Cường**