

Regarding the explanation of the consolidated income statement for Quarter 04 - 2025

To:

- Ho Chi Minh Stock Exchange.

Consolidated Income Statement
(Quarter IV - 2025)

No.	Items	Code	Quarter 04/2024	Quarter 04/2025	Increase (+)/ Decrease (-)	%
1	Revenue from sales of goods and provision of services	1	457,523,525,738	302,350,509,336	(155,173,016,402)	66.08
2	Revenue deductions	2	787,442,741	689,285,246	(98,157,495)	87.53
3	Net revenue from sales of goods and provision of services	10	456,736,082,997	301,661,224,090	(155,074,858,907)	66.05
4	Cost of goods sold	11	278,135,364,424	184,636,044,232	(93,499,320,192)	66.38
5	Gross profit	20	178,600,718,573	117,025,179,858	(61,575,538,715)	65.52
6	Financial income	21	30,601,236,839	30,376,783,690	(224,453,149)	99.27
7	Financial expenses	22	3,556,019,755	690,696,530	(2,865,323,225)	19.42
	In which: Loan interest expenses	23			-	
8	Selling expenses	24	6,511,875,806	4,588,122,445	(1,923,753,361)	70.46
9	General administration expenses	25	74,190,829,939	72,545,234,248	(1,645,595,691)	97.78
10	Net operating profit	30	124,943,229,912	69,577,910,325	(55,365,319,587)	55.69
11	Other income	31	11,971,442,608	26,179,958,396	14,208,515,788	218.69
12	Other expenses	32	5,512,620,362	2,181,242,204	(3,331,378,158)	39.57
13	Other profit/(loss) (40 = 31 -32)	40	6,458,822,246	23,998,716,192	17,539,893,946	371.56
14	Total accounting profit before tax (=30+40)	50	131,402,052,158	93,576,626,517	(37,825,425,641)	71.21
15	Current income tax	51	9,894,486,948	19,275,642,081	9,381,155,133	194.81
16	Deferred income tax	52	136,854,898	11,907,689	(124,947,209)	8.70
17	Profit after tax (=50-51-52)	60	121,370,710,312	74,289,076,747	(47,081,633,565)	61.21
18	Profit after tax of the Parent Company	61	92,417,688,294	60,798,231,298	(31,619,456,996)	65.79
19	Profit/(loss) after tax of non-controlling shareholders	62	28,953,022,018	13,490,845,449	(15,462,176,569)	46.60
20	Basic earnings per share (*)	70	1,064	700		
21	Diluted earnings per share (*)	71	1,064	700		

Explanation:

In Q4/2024, the sales volume was 4,583.52 tons, with an average selling price of 53,455,129 VND/ton.

In Q4/2025, the sales volume was 2,836.50 tons, with an average selling price of 50,799,057 VND/ton.

Due:

+ The sales volume in Q4/2025 was lower than in Q4/2024, and the average selling price was lower than in Q4/2024.

(The average selling price in Q4/2025 decreased by VND 2,656,072 per ton, or 4.97% compared to Q4/2024).

+ Profit from business operations in Q4/2025 decreased by VND 55,365,319,587, or 44.31% compared to Q4/2024. (due to sales volume decreasing significantly compared to the same period).

+ Other profit in Q4/2025 increased by VND 17,539,893,946, or increased by 271.56% compared to Q4/2024.

Therefore, profit after tax in Q4/2025 decreased by VND 47,081,633,565, or decreased by 38.79% compared to Q4/2024. *HL*

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department

