

No.: 96 /CSĐP - KTTV

January, 28... 2026

Regarding the explanation of the separate
 income statement for Quarter 04 - 2025

To:

- Ho Chi Minh Stock Exchange.

Separate Income Statement
 (Quarter IV - 2025)

| No. | Items | Code | Note | Quarter 04/2024 | Quarter 04/2025 | Increase (+)/ Decrease (-) | % |
|-----|--|------|-------|-----------------|-----------------|-------------------------------|--------|
| 1 | Revenue from sales of goods and provision of services | 2 | VI.25 | 282,302,442,501 | 174,376,220,263 | (107,926,222,238) | 61.77 |
| 2 | Revenue deductions | 10 | | - | | - | |
| 3 | Net revenue from sales of goods and provision of services (10 = 10 - 01) | 11 | | 282,302,442,501 | 174,376,220,263 | (107,926,222,238) | 61.77 |
| 4 | Cost of goods sold | 20 | VI.27 | 186,601,385,385 | 112,141,944,818 | (74,459,440,567) | 60.10 |
| 5 | Gross profit (20 = 10 - 11) | 21 | | 95,701,057,116 | 62,234,275,445 | (33,466,781,671) | 65.03 |
| 6 | Financial income | 22 | VI.26 | 34,954,268,978 | 11,889,597,030 | (23,064,671,948) | 34.01 |
| 7 | Financial expenses | 23 | VI.28 | 1,353,995,190 | 280,223,267 | (1,073,771,923) | 20.70 |
| 8 | In which: Loan interest expenses | 25 | | - | | - | |
| 9 | Selling expenses | 26 | | 2,484,864,495 | 1,495,011,114 | (989,853,381) | 60.16 |
| 10 | General administration expenses | 30 | | 49,515,324,293 | 44,643,500,058 | (4,871,824,235) | 90.16 |
| 11 | Net operating profit { 30 = 20 + (21 - 22) - (24 + 25) } | 31 | | 77,301,142,116 | 27,705,138,036 | (49,596,004,080) | 35.84 |
| 12 | Other income | 32 | | 8,618,303,252 | 26,264,791,316 | 17,646,488,064 | 304.76 |
| 13 | Other expenses | 40 | | 4,676,092,152 | 1,333,570,405 | (3,342,521,747) | 28.52 |
| 14 | Other profit/(loss) (40 = 31 - 32) | 50 | | 3,942,211,100 | 24,931,220,911 | 20,989,009,811 | 632.42 |
| 15 | Total accounting profit before tax (=30+40) | 51 | | 81,243,353,216 | 52,636,358,947 | (28,606,994,269) | 64.79 |
| 16 | Current income tax | 52 | VI.30 | 7,349,564,941 | 9,919,948,673 | 2,570,383,732 | 134.97 |
| 17 | Deferred income tax | 60 | VI.30 | - | | - | |
| 18 | Profit after tax (=50-51-52) | 70 | | 73,893,788,275 | 42,716,410,274 | (31,177,378,001) | 57.81 |
| 19 | Basic earnings per share (*) | 71 | | | | | |
| 20 | Diluted earnings per share (*) | | | | | | |

Explanation:

In Quarter 04/2024, the sales volume was 4,583.52 tons, with an average selling price of 53,455,129 VND/ton.

In Quarter 04/2025, the sales volume was 2,836.50 tons, with an average selling price of 50,799.057 VND/ton.

Due:

+ The sales volume in Q4/2025 was lower than in Q4/2024, and the average selling price was lower than in Q4/2024.
 (The average selling price in Q4/2025 decreased by VND 2,656,072 per ton, or 4.97% compared to Q4/2024).

+ Profit from business operations in Q4/2025 decreased by VND 49,596,004,080, or 64.16% compared to Q4/2024.
 (due to sales volume and dividend income received during the period decreasing significantly compared to the same period).

+ Other profit in Q4/2025 increased by VND 20,989,009,811, or increased by 532.42% compared to Q4/2024.

Therefore, profit after tax in Q4/2025 decreased by VND 31,177,378,001, or 42.19% compared to Q4/2024.

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department

General Director



Hồ Cường